

Identification and proof of address – trust account



All our customers need to confirm their identity and address with Westpac to keep their accounts secure and comply with New Zealand law. This includes trusts and individuals associated with the trust.

Who we need information from.

When a trust sets up a new account (as either a new or existing customer), we need to collect and verify information about the trust and some individuals associated with the trust.

To identify the trust please supply us with:

- the trust deed, together with any subsequent deeds of retirement and or appointment showing the current trustees
- any other documents that show amendments to the trust since it was formed
- for a Māori land trust, a trust order stamped by the Māori Land Court.

We also need to identify some individuals associated with the trust. These individuals include:

- all trustees, appointers and protectors (including professional trustees)
- for family trusts, the settlor of the trust and its protectors (if any)
- all beneficiaries entitled to greater than 25% of the trust assets
- any individuals with control over the management of the trust's affairs (such as appointers or those with the power to alter the trust deed); and
- any person acting on behalf of the trust (such as those with signing authority or power of attorney).

We also need tax residency information for these individuals along with their Tax Identification Number (TIN) for all the countries where they are tax residents.

We may also need to collect foreign tax information from settlors and protectors of a trust. Where the trust has a professional trustee company as a trustee, we may also need to collect foreign tax information from the shareholders and/or directors of the professional trustee company.

Identification (ID) for associated individuals.

We can send a link to individuals who have a current New Zealand driver licence or New Zealand passport and collect their details online, or each person can bring one of the following into a branch (must be current):

- New Zealand driver licence (must be able to be verified electronically by Westpac)
- New Zealand passport
- overseas passport (must be signed)
- New Zealand firearms licence
- New Zealand refugee travel document
- New Zealand emergency travel document
- National ID card issued by the United Nations, or a state or overseas government that includes your name, date of birth, photograph and signature.

OR

- Bring in your birth certificate along with a **Kiwi Access card** or ID issued by a New Zealand government agency such as a **SuperGold** card.

Address for associated individuals.

We can verify your address as well as your ID online, or you can bring one of the following (dated in the last 12 months) into a branch for each trustee and other associated individual:

- utility bill
- statement or correspondence from another financial institution (not issued by Westpac Group)
- insurance policy document (not issued by Westpac Group)
- unexpired rental or tenancy agreement.

Source of wealth.

In some cases, we may need to ask you for more information before opening a new account. For example, to verify the associated individual's or trust's source of funds or wealth or both.

For examples of the kinds of documents we can accept go to [**westpac.co.nz/id**](https://westpac.co.nz/id), then Where your money comes from.

Please contact us to check if there is anything else you need to bring into your local branch.

If you're bringing in copies of documents you'll need to get them certified first. Any documents in another language will need to be translated to English by an approved provider. For more about certified copies and approved translation services go to [**westpac.co.nz/id**](https://westpac.co.nz/id), then When copies of documents need to be certified.