



# **BUSINESS TRANSACTION AND SERVICE FEES**

**Business Banking.**

Effective: 1 December 2025

# Getting the best from our products and services

As we offer a wide range of accounts and services, you may have questions as to which are the best for your business. To help you to get the most out of your business we offer a complimentary Business Banking Review.

Quite simply, it's a free check-up designed to help you identify any areas where there could be quicker, easier or cheaper ways of carrying out your business banking. Whether it's the way you manage your cashflow, structure your lending or do just about anything else with money in your business – we'll work with you to suggest new or better ways of doing things. It's quick and there's no obligation.

## Want to know more?

To arrange a complimentary Business Banking Review or for further information about our products and services for businesses, please call us on **0800 177 100**, talk to your Relationship Manager or visit your local branch.

Service fees.

Phone banking	
Phone banking	Free
Text banking and email alerts	
Text alerts*	Free
Email alerts	Free

\* Your mobile service provider’s normal text charges apply when you send a text to Westpac. Please contact your mobile service provider for details of their fees and charges.

Searches for information	
Copy of statement	\$5

Credit & Debit card service fees.

Individual account fee	
Business Mastercard	\$50 per card per year
BusinessPLUS Mastercard®*	\$100 (\$50 charged every 6 months in advance)
Debit Mastercard®	\$0 annually
Airpoints™ Business Mastercard®*	\$145 (\$72.50 charged every 6 months in advance)

\*You will be personally responsible for all credit extended by Westpac under a BusinessPLUS Mastercard and Airpoints Business Mastercard, irrespective of whether a business name appears on the card.

## Credit & Debit Card service fees.

### Card service fees

Using your credit card for cash advances overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee)*.	NZ\$2***
Using your credit card for a cash advance in New Zealand	Free via ATM
Using your debit card for balance enquiry/declined transactions overseas	NZ 60c
Using your debit card for cash withdrawals overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee)	NZ\$3**
Foreign currency fee - business credit card	2.5% of transaction amount**
Foreign currency fee - debit card	1.95% of transaction amount**
Replacement card	\$10 plus courier costs where applicable***
Late payment	\$8***
Card over limit	\$1***
Additional/joint card (BusinessPLUS/Airpoints Business Mastercard)	\$25 (\$12.50 charged every 6 months in advance)

\*Some overseas banks may charge extra. \*\*Also charged when accessing your transaction, savings or revolving credit account with your Westpac credit or debit card from overseas. \*\*\*Applies to the Business Mastercard only.

## Business Prepaid Mastercard fees.

### Account holder fees

Card production fee	\$8 per card
Ongoing card fee (applicable to Multiload and MultiloadPLUS only)	\$4 per card
Postage and handling	\$10 per order
Customised card design	\$1,000+GST per design (card production fees still apply)
Light branding card design	\$150+GST per design

### Cardholder fees

Cash withdrawal fee domestic/overseas ATM* (applicable to MultiloadPLUS only)	\$3 per withdrawal
ATM Balance enquiry fee	\$1.50 per enquiry
Foreign currency conversion fee	3.5% of converted amount
Dispute fee	\$15 per enquiry
Voucher copy fee	\$15 per enquiry

For further information please complete the Westpac Business Prepaid registration of interest form available via the 'Apply now' button at [westpac.co.nz/businessprepaid](https://westpac.co.nz/businessprepaid) or talk to your Relationship Manager.

\*Transaction fees do not apply when using ATMs within the Global ATM Alliance. Global ATM Alliance member banks are subject to change. All other international and standard fees apply, including foreign currency conversion fees.

## Deposit service fees.

### Cash handling

Cash handling will be charged when the amount of cash deposited to or withdrawn from an account in any charge month\* is \$75,000 or more at the following rates (the fee applies to the full amount deposited or withdrawn).

Teller counter	0.35% of the cash amount
Deposit box or Smart ATM	0.25% of the cash amount

### Non-Westpac customers

These services are available on a limited exceptions basis only.

Cash change order \$100 and over and/or cash deposit for other bank customers.

Teller counter or deposit box	\$15 per time plus usual cash handling fee
-------------------------------	--

**Note:** Additional costs may apply for special requests such as large coin or cash deposits and withdrawals. \*A charge month starts on the last day of the calendar month and finishes on the second to last day of the following month.

## International service fees.

### International service fees

Change foreign cash into NZD	\$5 per transaction if the total of the transaction is >\$NZ50
Change NZD into foreign cash	1% of value (min. \$10)

### Telegraphic Transfer (TT)<sup>[1]</sup>

Telegraphic Transfer sent by you <sup>[3]</sup> per transfer	\$30 per staff-assisted No charge using Westpac One if sent in foreign currency or \$5 <sup>[2]</sup> if sent in New Zealand Dollars \$5 using Business Online \$20 using Corporate online or any other channels \$15 using staff assisted to another Westpac foreign currency account \$25 <b>our</b> charge option. Additional fee charged by Westpac in lieu of our correspondent bank deducting a fee. Other banks may still deduct fees from your payment. <sup>[6]</sup>
Telegraphic Transfer received by you <sup>[4]</sup> per transfer	\$15 to a Westpac account <sup>[5]</sup> \$15 to a non-Westpac account <sup>[5]</sup> \$15 to a non-Westpac account when sent in foreign currency
Amendment, Investigation, Trace, Verification, Cancellation– per request	\$25 per request Overseas bank charges may also apply

[1] International Payments are facilitated by Westpac Banking Corporation (acting through its New Zealand branch) ABN 33007457141, incorporated in Australia. [2] Payments to Cook Islands, Tonga, Samoa, American Samoa, Vanuatu, Kiribati, New Caledonia, French Polynesia, Papua New Guinea, Solomon Islands, Tuvalu and Fiji are \$0 transfer fee via Westpac One. [3] Other fees and charges may apply depending on the sending, intermediary (correspondent) and/or receiving bank for all telegraphic transfers sent by you. [4] Other overseas bank fees and charges may apply for all telegraphic transfers received by you. [5] We do not charge fees for amounts below NZ\$100.00. [6] If our correspondent bank fees are in excess of \$25 Westpac may pass these fees on to you.

## International service fees.

### Foreign currency accounts

Foreign cash deposit	2% of value (min. \$35)
Foreign cash withdrawal	1% of value (min. \$10)
Maintenance charge	On-call accounts – Free

**Note:** All international service fees are expressed in NZD\$.

## Lending service fees.

### Personal borrowing

Establishment fee – personal loans	No charge
Establishment fee – home loans	No charge
Establishment fee – construction home loans with multiple drawdowns	No charge
Documentation fee – re-documentation, variation and top-up of home loans	No charge
Temporary loan limit increase – for Choices Everyday Loan	No charge
Rate lock break fee for Choices Home Loan	\$30 per break

### Business borrowing (including Trusts)

Establishment of new loans, overdrafts (including temporary limits), re-documented loans, loan variations, revolving accounts	An establishment fee up to 1% of the facility limit or loan amount applies, with a minimum charge from \$400
Establishment of new FlexEquip facility	from \$1,000 per facility
Establishment of Guarantees and Bond facility.	An establishment fee minimum charge of \$400

Lending service fees.

Other service fees	
Administration fee for processing a prepayment to a fixed rate loan# (Choices Home Loan and business borrowing including partial or full payment to a fixed loan, moving from one fixed term to another or from fixed to floating)	No charge
Title search fees (inclusive of third party search fees)	\$15 per item
Security discharge fee* (includes discharge of securities, release of guarantees/life policies, priorities, variation memorandums that alter security arrangements through acting solicitor and collection of life policies under assignment)	\$50 per discharge request

\*Additional disbursements, charges may apply in some circumstances (eg. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. A quote is available on request. #A prepayment cost may also apply as described in the loan agreement.

Online service fees.

Business Online service fees	
Monthly subscription	\$9.95 per month
Automatic payments	Free
Bulk payments and transfers	19c per item
Bulk direct debits	19c per item

**Note:** Other electronic transaction fees may apply for your business account.

## Overdraft service fees.

<b>Overdraft service fees on business transaction accounts</b>	
Charged on the last day of the month, calculated on your highest facility limit for the month.	
<b>Line of Credit Charge (LCC) applies</b>	
With arranged limit up to \$5,000	\$5 per month
With arranged limit \$5,000 or more	0.1% per month
<b>Unarranged Overdraft fee applies</b>	
Without arranged limit and overdrawn	\$4 per month
<b>Revolving accounts</b>	
Business Revolve and Agriline – Line Charge applies.	
Details of line charges may be obtained by contacting your Relationship Manager.	

## Payment service fees.

<b>Payment</b>	
Automatic payment failed fee and direct debit dishonour fee	Free
<b>Set up and amend</b>	
Includes automatic payments and direct debits.	
Branch/Phone – set up and amend	\$5
Business Online – set up and amend automatic payments	Free
<b>One-off payment/transfer</b>	
Staff assisted	\$15
Direct Debit authorities for Westpac Unit Trusts and Retirement Plans are free to set up.	
<b>Savings/call accounts</b>	
Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available.	
Overdrawn savings account	\$4 per month

**Note:** Debit interest charges also apply.



# Westpac business account transaction fees

Use these tables to compare the fees on all our accounts.

	Transaction and revolving credit accounts			
	Westpac Business Transact	Westpac Agriline	Westpac Business Interest	Westpac Business Revolve
<b>Maintenance fees</b> Monthly account maintenance fee	\$7	No charge	\$4	No charge
<b>Account benefits</b> (Transactions not charged for or included as part of monthly account maintenance fee)  <b>Relationship rewarding</b> (Reward rebates)	No fees on Westpac ATM, withdrawals or EFTPOS debit transactions.  The first 100 transactions each month are waived. <sup>2</sup>	Up to 4 transactions a month, then pay as you go <sup>2</sup>	Reward Rebate <sup>3</sup> if your average monthly balance is: \$1-\$4,999.99 Nil \$5,000+ \$4	All phone/online banking deposits and withdrawals <sup>2,5</sup>
Credit Interest <sup>4</sup>	–	–	Yes	–
<b>Electronic transaction fees</b> Electronic transactions <sup>2</sup> EFTPOS, ATM withdrawals/transfers, digital banking, phone banking transfers, automatic payments, direct credits/debits, bill payments.	No fees are charged on Westpac ATM withdrawals or EFTPOS debit transactions.  All other Electronic Transactions are 25c.	\$1 Note that electronic outward payment and withdrawal channels (EFTPOS, automatic payments, direct credits/debits, bill payments, ATM) are not available. The Agriline account allows phone/digital banking transfers between the customer's accounts only and is to be used in conjunction with a Business Transact Account.	30c per transaction	No charge Note that electronic payments and withdrawals via EFTPOS, automatic payment, direct debit, bill payment or ATM are not available. The Business Revolve account allows phone/digital banking transfers between your Westpac accounts only and is to be used in conjunction with a Business Transact Account.
<b>Manual transaction fees</b> Manual transactions <sup>2</sup> For example, ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes). <b>Note:</b> Excludes Smart ATM deposits.	25c per transaction	Manual transactions not available	75c per transaction	Manual transactions not available

	Savings accounts¹	Other
	Business Online Saver	Non-profit organisation accounts and Solicitor Nominated Trust accounts#
<b>Maintenance fees</b> Monthly account maintenance fee	No charge	No charge
<b>Account benefits</b> (Transactions not charged for or included as part of monthly account maintenance fee)	All electronic deposits and withdrawals².⁵	All deposits and withdrawals²
Credit Interest⁴	Yes	Yes
<b>Electronic transaction fees</b> Electronic transactions² EFTPOS, ATM withdrawals/transfers, digital banking, phone banking transfers, automatic payments, direct credits/debits, bill payments	No charge for digital banking, transfers and ATM³ balance enquiries.	No charge
<b>Manual transaction fees</b> Manual transactions² ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes) <b>Note:</b> excludes Smart ATM deposits.	Manual transactions over the counter not available	No charge

## Notes.

- 1 No overdraft is available on these accounts. If overdrawn a fee may apply. Please refer to other side of brochure for details.
- 2 Additional service fees may apply, for a full list of service fees please refer to this brochure.
- 3 A reward rebate is calculated and paid up to the level shown, subject to the total reward rebate not exceeding the amount of account maintenance and transaction charges paid for that month.
- 4 Credit interest rates can change from time to time. For current interest rates please enquire at a Westpac branch.
- 5 If fees apply to the account which money is being transferred to or from, standard fees will apply.
- # Non-profit organisation (some conditions apply) and Solicitor Nominated Trust accounts are exempt from Cash Handling fees.



Prices are current as at 1 December 2025 and are subject to change at Westpac's discretion. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac branch in New Zealand, free of charge. For more details visit [westpac.co.nz](https://www.westpac.co.nz)