



Youth Accounts – Opening ‘Agent Transacts For’ (ATF) Accounts for Personal Customers

Westpac use only

Authority no.	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Account number	<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

A. Details of child

Principal

* This is for Resident Withholding Tax (RWT) calculation. If you don't provide a valid IRD number, we will use the non-declaration rate of 45%. If you do provide an IRD number but don't tick an RWT rate, we will use a default rate of 33%.

** This is for Portfolio Investment Entity (PIE) Tax calculation. An IRD number is mandatory to open a PIE account. If you don't tick anything, we will use the default prescribed investor rate (PIR) of 28% on your investments in one of our PIE products.

^ You will be a US citizen if you were born in the US or have acquired US citizenship, unless you have formally renounced your US citizenship.

~ The country listed will determine the tax rate applied to your products. Please contact your tax advisor if you are unsure.

^ If you are a US citizen or tax resident, the TIN section must be completed with your social security number or individual tax identification number.

☐ Mr ☐ Miss

Name FIRST MIDDLE LAST

Home address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Postal address (if different) NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone number Date of birth DD / MM / YYYY

ID type ID no. Expiry

IRD number Tax rate: RWT* (tick one) ☐ 10.5% ☐ 17.5% ☐ 30% ☐ 33% ☐ 39%

Optional for customers with Westpac PIE (Portfolio Investment Entity) investments.

Please tick the Prescribed Investor Rate (PIR**) that you will be taxed at: (tick one) ☐ 10.5% ☐ 17.5% ☐ 28%

Are you a US citizen?^ ☐ Yes ☐ No

Main country of tax residency~ THIS IS THE MAIN COUNTRY WHICH HAS THE RIGHT TO TAX YOUR WORLDWIDE INCOME

Additional country(s) of tax residency (if any) LIST THE ADDITIONAL COUNTRY(S) OF WHICH YOU ARE A TAX RESIDENT

Foreign Tax Identification Number* (TIN) YOUR IDENTIFICATION NUMBER FOR TAX PURPOSES IN A PARTICULAR COUNTRY

If you do not have a TIN, please select the reason: ☐ TIN not issued by this country
☐ Country has not issued a TIN to me (e.g. I am under age)

Please note: We won't be able to open your account until we've received your TIN, unless one of the above reasons is applicable

Please see next page.

B. Details of Agent(s) ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify) _____ Date of birth DD / MM / YYYY

Name FIRST MIDDLE LAST

Relationship to child

Home address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Postal address (if different) NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone number HOME MOBILE WORK

Email address Occupation

ID type ID no. Expiry

ID type ID no. Expiry

Signature Date DD / MM / YYYY

By signing you are bound by the conditions under **Section E** of this form. You also agree that we may collect, store, use and share your personal information in accordance with the Westpac Privacy Policy.

☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify) _____ Date of birth DD / MM / YYYY

Name FIRST MIDDLE LAST

Relationship to child

Home address NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Postal address (if different) NUMBER & STREET SUBURB

TOWN/CITY POSTCODE

Phone number HOME MOBILE WORK

Email address Occupation

ID type ID no. Expiry

ID type ID no. Expiry

Signature Date DD / MM / YYYY

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C. Account selection Select savings account type
☐ Simple Saver ☐ Westpac Bonus Saver ☐ Notice Saver
Select transaction account type (if desired)
☐ Westpac Everyday ☐ Account name _____

D. Rules

This tells us how people can operate the above accounts.

Please tick just one box. If you don't tick anything, we'll assume adult(s) can sign by themselves.

☐ Agent(s) can sign by themselves OR ☐ Agents must sign together

E. Declaration

Guidance

Accounts opened using this form are opened by an adult for a person who is under the age of 18.


In this form, when we use the term '**child**', we mean the person under the age of 18. When we use the term '**Agent**', we mean the person or people who are opening the Account on behalf of the child.

When we do anything under or in relation to the account, including where you ask us to do something, we'll act in a fair and reasonable way.

If, at any time, we have a 'Customer Commitment', the commitments in that 'Customer Commitment' do not apply to the terms set out in this form.

We've also included some additional information to bring certain important details to your attention.

This additional information is set out next to an icon like this:

 Please see the Westpac General Terms and Conditions for more information.

This additional information is not part of your contract.

When we say 'including' in this form, it means we are providing one or more examples but we aren't limiting what could be included.

This form can also be used to open accounts held with BT Funds Management (NZ) Limited. If you are opening an account with BT Funds Management (NZ) Limited, the terms in this form apply as if all references to **Westpac, we, us or our** mean BT Funds Management (NZ) Limited.

Certification

Each Agent who signs this form confirms all information supplied in this form is true, correct and complete to the best of their knowledge.

Agreement

By signing this form each Agent agrees:

- All terms set out in this form apply to the use of this account
- To comply with all terms set out in this form and the Westpac General Terms and Conditions
- We may accept instructions from any one joint Customer / Account Owner relating to all account related matters
- We may collect, store, use and share the child's and your personal information in accordance with the Westpac Privacy Policy
- You'll notify us of any change in details (for example, the child's or your contact information or address) or changes in any other information included in this form (including those affecting account ownership and tax residency information)
- Agents cannot delegate their authority
- We may send you electronic and other forms of messages relating to products and services you hold with us, corporate news, requests for feedback and other information which is important for you to know.

If there's a conflict between the terms set out in this form and the terms of the Westpac General Terms and Conditions, to the extent the terms are about substantially the same thing then the terms set out in this form will apply. If it makes sense for both of the terms to apply then both will apply.

Copies of the Westpac General Terms and Conditions and the Westpac Privacy Policy are available at any of our branches or on our website.

How Agents can operate the account

Agents can operate the account and do anything relating to the account in accordance with the rule that is specified in section D of this form. Agents can add or remove other Agents.

If section D of this form sets out that Agents can sign by themselves, any Agent can operate the account and do anything relating to the account as if they were the only Agent. In this circumstance Agents do not need to act together when making decisions or operating the account.

If section D of this form sets out that Agents must sign together, Agents must always make decisions and operate the account acting together.

Decisions to add or remove other Agents must be made together by all Agents if it is stated in section D of this form that Agents must sign together.

Means of Communication

We may communicate with each other electronically.

We have no responsibility to confirm the validity, authenticity, or accuracy of any electronic or telephone communication or instruction that we receive relating to you.


We may act on any electronic or telephone instruction even if those instructions may be:

- Given or transmitted in error
- Fraudulent
- Altered or distorted before or during transmission or instruction.

In some cases, we may not complete an electronic or telephone instruction while we make further enquiries or seek to confirm its authenticity with you.

We will not be liable to anyone if any instructions we receive are not valid, authentic or correct and we could not have reasonably detected that in the circumstances.

You agree to indemnify us for any loss, cost, or expense, we incur as a result of any unauthorised act by you or an agent of yours, or us acting on an instruction from you that was, in fact, not valid or authentic (unless we had a reason to materially doubt its validity or authenticity).

 '**Indemnifying us**' means paying amounts to us if we incur certain losses, costs or expenses. Normally this will mean you need to pay us the amount of the loss, cost or expense so that we are not disadvantaged.

F. Acceptable forms of identification

Confirming your identity

We need to verify the child's identity and address. We may also need to verify your identity, your role as a parent/guardian(s) and other information you provide in this form. You can find a list of some approved forms of identification and proof of address at westpac.co.nz/AML.

In some cases, we may need further information before opening the account (such as details of the source of funds). If you or the child are a foreign tax resident in any country(s) other than New Zealand, you will also need to bring your foreign tax identification number(s). You can contact us on **0800 400 600** to see if there is anything else you need to bring.

Westpac use only

Receiving branch no.

Branch staff salary no.

Support centre salary no.