

# A GUIDE TO APPLYING FOR A GREATER CHOICES HOME LOAN ADD ON



TOGETHER  
GREATER

# STEP 1

Log into Westpac One<sup>®</sup> digital banking.

- 1 Select **Open/Apply**.
- 2 Then select **Lending**.
- 3 Now select **Home loan**.

The image shows two screenshots of the Westpac One digital banking interface. The left screenshot displays the 'Accounts' section with a list of various accounts including Westpac Everyday, Holiday Savings, Westpac Bonus Saver PIE, Term investment, Home loan, Platinum Mastercard, and KiwiSaver. A red box highlights the 'Open/Apply' button, which is then numbered 1. The right screenshot shows the 'Open/Apply' page with sections for Account, Card, Investment, Lending, and Financial hardship assistance. A red box highlights the 'Lending' section, which is then numbered 2. A red arrow points from the 'Lending' section to the 'Home loan' section in the third screenshot.

The image shows a screenshot of the 'Which type of lending?' page. It lists four options: Personal loan, Home loan, Balance transfer, and Overdraft. The 'Home loan' option is highlighted with a red box and numbered 3, indicating the final step in the process.

# STEP 2

Now you're on the **Home loan application** page.

To apply for a Greater Choices home loan add on (whether it's for your home or more energy efficient transport), you will need to fill out the details. If you need help, please call **0800 177 277**.

- 1 Add your name, contact phone number and the best time to call or email.
- 2 In the **Are You** section, select **Yes** or **No** answers to the questions.
- 3 Complete the last section.
- 4 Select **Increase my existing home loan** or apply for a **Greater Choices Home Loan**.

The screenshot shows the 'Getting started' section of the application form. Step 1 highlights the 'Name', 'Contact phone number', 'Best time to call', and 'Email' fields, which are all filled with placeholder text. Step 2 highlights the 'Are you...' section, which includes questions about purchasing through a trust/company, being the only applicant, being a New Zealand citizen/resident, and living in New Zealand, each with 'Yes' and 'No' radio buttons. Step 3 highlights the 'Where are you living now?' dropdown set to 'Auckland Central', the 'What is this loan for?' dropdown set to 'Increase my existing home loan or apply for a Greater Choices ...', and the 'Is there a mortgage on the property?' dropdown set to 'Buy a home/property'. Step 4 highlights the 'Increase my existing home loan or apply for a Greater Choices Home Loan' button, which is purple and has a bounding box of approximately [610, 710, 880, 800].

# STEP 3

This next stage is your **Loan details**.

**1** Fill in the loan details:

- the first two questions are about your current home loan, including the market value on your property and amount owing on your property (i.e. your current home loan amount).
- the third question **Cost of renovations and other expenses** is where you will enter the amount you need for your Greater Choices home loan – whether it's for a home or transport upgrade. The maximum is \$50,000.

**2** The loan term of a Greater Choices Home Loan is 5 years.\*

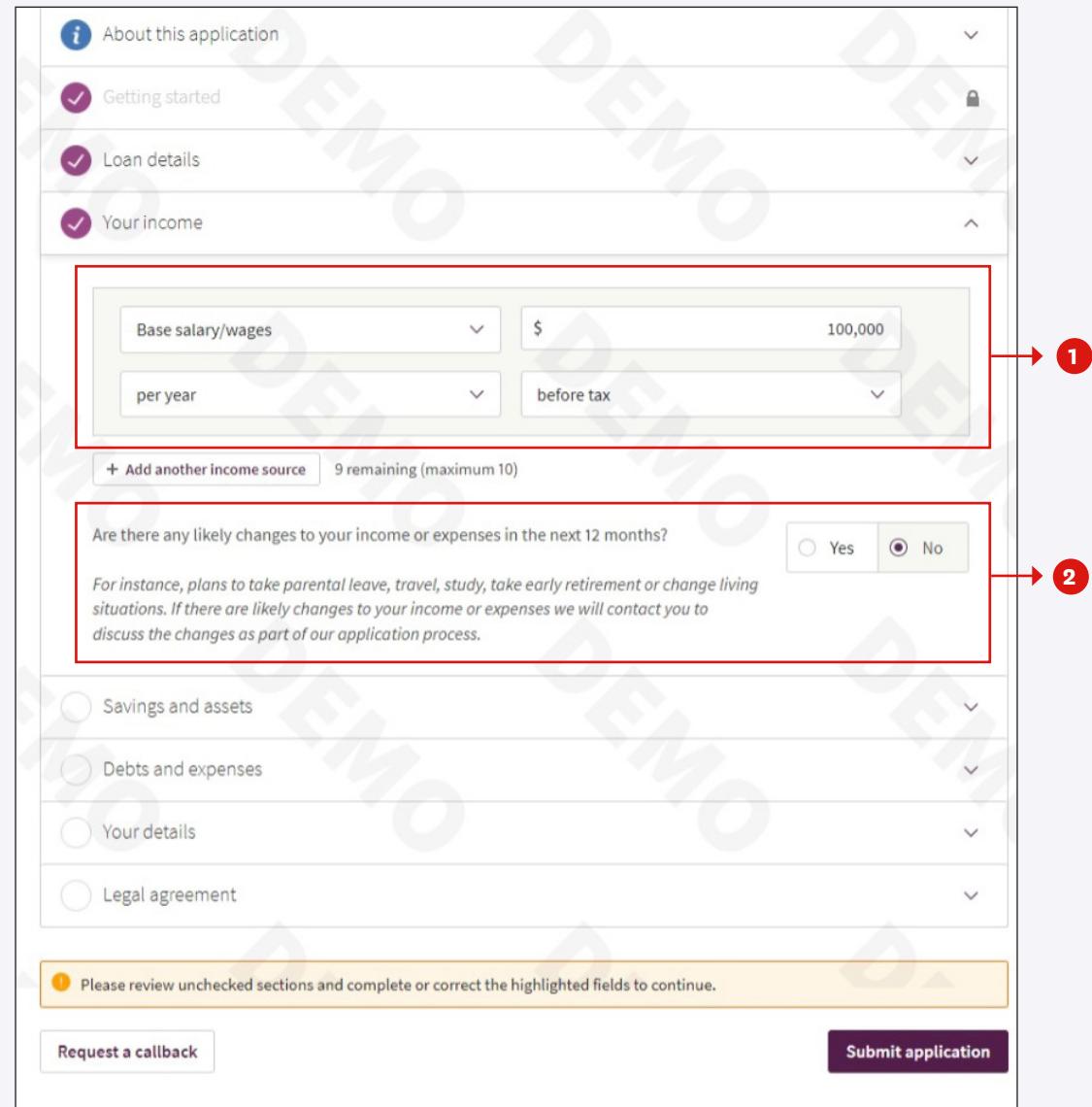
\*Although, the drop-down menu offers you 1-30 years, please select 5 years only.

The screenshot shows the 'Loan details' section of the application form. The 'Market value of the property you're renovating' is \$1,000,000. The 'Amount owing on property' is \$700,000. The 'Cost of renovations and other expenses' is \$30,000. The 'Desired loan term' is set to '5 years'. A note below the term says: 'Please note a longer term will lower your repayments, but will increase the total cost of the loan.' Other sections like 'Your income', 'Savings and assets', 'Debts and expenses', 'Your details', and 'Legal agreement' are shown with dropdown arrows. A 'Request a callback' button and a 'Submit application' button are at the bottom.

# STEP 4

## This next stage is your **income**.

- 1 Fill out your base Salary or wage details.
- 2 If you think there will be any changes to your income or expenses in the next 12 months, select **Yes** and add details.



The screenshot shows a loan application form with the following sections:

- Top navigation:** About this application, Getting started, Loan details, Your income.
- Income section (highlighted by red box 1):** Base salary/wages: \$ 100,000 (per year, before tax). Buttons: + Add another income source, 9 remaining (maximum 10).
- Change in income section (highlighted by red box 2):** Question: Are there any likely changes to your income or expenses in the next 12 months? Options: Yes (radio button), No (radio button, selected). Text: For instance, plans to take parental leave, travel, study, take early retirement or change living situations. If there are likely changes to your income or expenses we will contact you to discuss the changes as part of our application process.
- Bottom sections:** Savings and assets, Debts and expenses, Your details, Legal agreement.
- Bottom status bar:** Please review unchecked sections and complete or correct the highlighted fields to continue.
- Bottom buttons:** Request a callback, Submit application.

# STEP 5

This next stage is to add details of your **Savings and assets**.

- 1 Fill out your property information.
- 2 If you have any other savings or assets select **Yes** and add the asset type and other details.

The screenshot shows a Westpac loan application interface. At the top, there are sections for 'About this application', 'Getting started', and 'Loan details'. The 'Savings and assets' section is currently active, indicated by a yellow header bar. This section is divided into several parts:

- Properties and land:** A box containing fields for a property worth \$1,000,000, security status, property type (House), tenure (Primary residence), and location (Address: Christchurch, City/Town: Christchurch). A note states: "The mortgage & any home loan on this property will move to Westpac." This entire section is highlighted with a red box and marked with a red arrow labeled '1'.
- Other savings or assets:** A box containing a question "Do you have any other savings or assets?", a radio button for "Yes" (selected), and a radio button for "No". Below this, there is a dropdown for asset type ("Savings account") and a required field for "Value of asset" with a red warning icon and the message "This field is required." An optional notes field is also present. This entire section is highlighted with a red box and marked with a red arrow labeled '2'.
- Other sections:** Below the highlighted sections, there are collapsed sections for "Debts and expenses", "Your details", and "Legal agreement". A status bar at the bottom says "Please review unchecked sections and complete or correct the highlighted fields to continue." At the very bottom are "Request a callback" and "Submit application" buttons.

# STEP 6

This next stage is to list your **Debts and expenses**.

- 1 Add your home loan details.
- 2 Note any other credit, costs or expenses you have. Please select **Yes** or **No** to each question, if **Yes** then fill out the details.

The screenshot shows a 'Home loan application' form with the following sections highlighted:

- Section 1 (Home loans):** This section is highlighted with a red box and contains fields for a home loan with Westpac, including the amount still owing (\$700,000), interest rate (4.50%), loan term (My loan's end/maturity date: 1 August 2035), and repayment type (Principle and interest). A red arrow labeled '1' points to this section.
- Section 2 (Debts and expenses):** This section is highlighted with a red box and contains two questions with radio button options: 'Do you have any credit/store cards, overdrafts or buy now pay later?' and 'Do you have any other debts? (e.g. personal or student loans, hire purchases)'. A red arrow labeled '2' points to this section.
- Section 3 (Personal/Life/Income insurances):** This section is partially visible and contains fields for personal insurances, an optional note, and a checkbox for 'This expense will continue if my loan is approved'. A red arrow points to the 'Yes' radio button in this section.
- Section 4 (Essential living costs):** This section is partially visible and contains fields for food expenses, an optional note, and a question about other essential living costs. A red arrow points to the 'Yes' radio button in this section.
- Section 5 (Other expenses):** This section is partially visible and contains a question about other necessary recurring expenses and a checkbox for 'Only include costs that you are unwilling or unable to stop'.
- Section 6 (Your details and Legal agreement):** These sections are partially visible at the bottom of the form.
- Bottom of the form:** A yellow banner says 'Please review unchecked sections and complete or correct the highlighted fields to continue.' It includes 'Request a callback' and 'Submit application' buttons.

# STEP 7

These are the final steps of the application process.

- 1 Fill in your personal details.
- 2 Read through our terms and conditions and submit your application.

**1** Your details

**2** Home loan application

**1** Please read the following terms and conditions and, if you agree, tick the box(es) and continue.

I/we understand that by completing this application form I/we will be providing personal information about me/us which will be held securely by Westpac New Zealand Limited ("Westpac") and/or any member of the Westpac Group (which includes Westpac, Westpac Banking Corporation ABN 33 007 457 11 incorporated in Australia ("WBC") and all related entities of WBC and/or Westpac). I/we authorise any member of the Westpac Group to use all information that they hold about me/us now or in the future for the purposes of this application, and unless I/we specifically request Westpac not to do so, to make available to me/us the full range of products and services offered by any member of the Westpac Group.

Westpac has a Privacy Policy which explains how Westpac collects, stores, protects, and uses my/our personal information. The Westpac Privacy Policy applies to the information I/we provide in relation to this application and is available at any Westpac branch or online [westpac.co.nz](http://westpac.co.nz).

I/we have the right to access and correct this information in accordance with my/our rights under the Privacy Act 2020. A fee may be charged.

Mr Simon John Pearseed acknowledgements

I accept the terms and conditions outlined above. I am happy for Westpac to perform a Credit Check on my behalf. The details I have provided are true and correct to the best of my knowledge.

**2** Request a callback **Submit application**

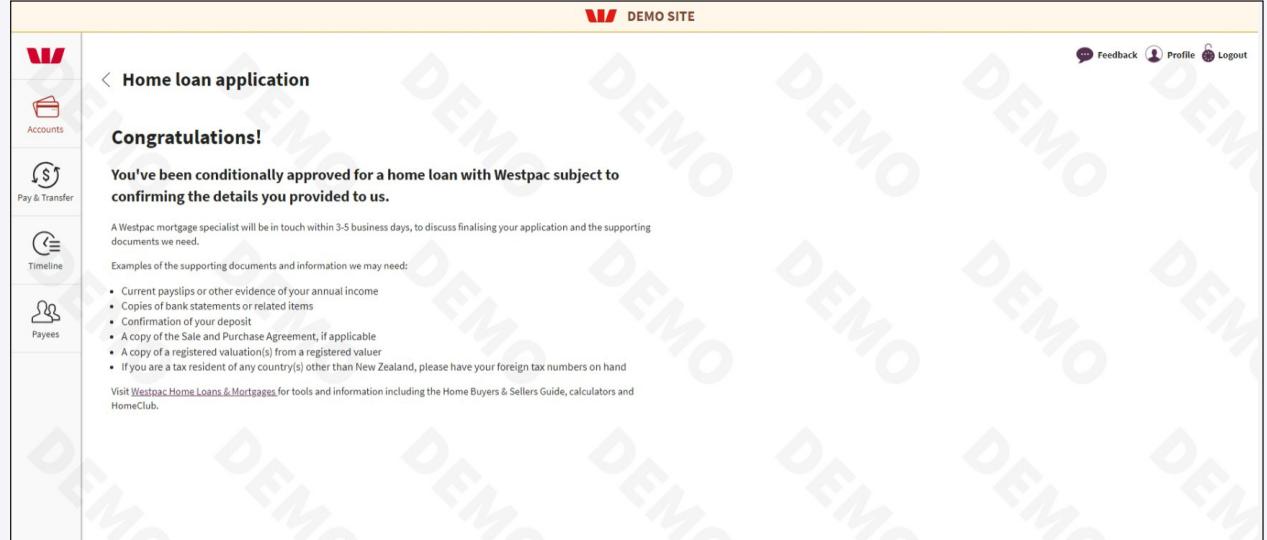
# STEP 8

Congratulations!

Providing you've included all the details we need, a Westpac Mortgage Specialist will be in touch within 3-5 business days.

If you have any issues through this process, we're here to help on **0800 177 277**.

From 8am to 6pm weekdays and 9am to 3pm on Saturdays.



The screenshot shows a 'Home loan application' page from a 'DEMO SITE'. The page includes a sidebar with icons for Accounts, Pay & Transfer, Timeline, and Payees. The main content area displays a 'Congratulations!' message and a note about conditional approval. It also lists required supporting documents and a link to Westpac's Home Loans & Mortgages page.

DEMO SITE

Feedback | Profile | Logout

Home loan application

Congratulations!

You've been conditionally approved for a home loan with Westpac subject to confirming the details you provided to us.

A Westpac mortgage specialist will be in touch within 3-5 business days, to discuss finalising your application and the supporting documents we need.

Examples of the supporting documents and information we may need:

- Current payslips or other evidence of your annual income
- Copies of bank statements or related items
- Confirmation of your deposit
- A copy of the Sale and Purchase Agreement, if applicable
- A copy of a registered valuation(s) from a registered valuer
- If you are a tax resident of any country(s) other than New Zealand, please have your foreign tax numbers on hand

Visit [Westpac Home Loans & Mortgages](#) for tools and information including the Home Buyers & Sellers Guide, calculators and HomeClub.