

# A GUIDE TO APPLYING FOR A GREATER CHOICES HOME LOAN ADD ON



**TOGETHER  
GREATER**

# STEP 1

Log into Westpac One<sup>®</sup> digital banking.

- 1 Select **Open/Apply**.
- 2 Then select **Lending**.
- 3 Now select **Home loan**.

**Accounts**

All accounts

<b>Westpac Everyday</b> 03-0104-0863752-001	Available \$20,003.00	Balance \$20,003.00
<b>Holiday Savings</b> 03-0104-0863752-002	Available \$1,232.32	Balance \$1,232.32
<b>Westpac Bonus Saver PIE</b> 03-0104-0863752-003	Available (\$1 = 1 unit) \$3,402.60	Balance (\$1 = 1 unit) \$3,402.60
<b>Term investment</b> 03-0104-0863752-081		Balance \$5,205.00
<b>Home loan</b> 03-0104-0868752-091	Available -\$274,995.00	Balance \$0.00
<b>Platinum Mastercard</b> ****-0576 Payment due 2 Sep 2023	Available \$431.78	Balance -\$1,568.22
<b>KiwiSaver</b> 186115		Balance as at 2023-08-13 \$20,050.10

**hotpoints**

hotpoints  
You have the freedom to choose with hotpoints Pay\*

Total hotpoints as at 21 Jan 2020  
7,204

**Open/Apply** → 1

[Manage my Cards](#)

**Open/Apply**

Note, these forms are for demo purposes and will not be processed

**Account**  
Open a new everyday or savings account in less than a minute.

**Card**  
Apply for a Debit card, Credit card, EFTPOS card, or Travel card.

**Investment**  
Open a Term Deposit, join the Westpac KiwiSaver Scheme.

**Financial hardship assistance**  
Find out more.

**Lending**  
Apply for an Overdraft, Personal loan, Home loan or Balance transfer.

2

[Back to my account list](#)

**Which type of lending?**

Lending can help if you need funds for a major purchase or to cover a short-term cash flow gap.

**Personal loan**  
A Westpac personal loan can let you borrow money to help you pay for the things you need or want, which could be almost anything.

**Home loan**  
Find the right loan for a first home, new home, investment property or to refinance.

**Balance transfer**  
Transfer the balance from another bank's credit card or a store card to a Westpac credit card.

**Overdraft**  
Help cover emergencies or gaps in your pay cycle with an overdraft for your everyday account.

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[Back](#)

# STEP 2

Now you're on the **Home loan application** page.

To apply for a Greater Choices home loan add on (whether it's for your home or more energy efficient transport), you will need to fill out the details. If you need help, please call **0800 177 277**.

- 1 Add your name, contact phone number and the best time to call or email.
- 2 In the **Are You** section, select **Yes** or **No** answers to the questions.
- 3 Complete the last section.
- 4 Select **Increase my existing home loan** or apply for a **Greater Choices Home Loan**.

The screenshot shows a web form titled "Getting started" with a checkmark icon. The form is divided into several sections, with four red boxes and numbered callouts (1-4) highlighting specific areas:

- Callout 1:** Points to the first section containing input fields for "Name" (Mr Simon John Pearseed), "Contact phone number" (64039898414), "Best time to call" (Anytime), and "Email" (simon.pearseed@xtra.co.nz).
- Callout 2:** Points to the "Are you..." section, which includes four questions with radio button options: "Purchasing through a trust or company?" (Yes/No), "The only applicant?" (Yes/No), "A New Zealand citizen or permanent resident?" (Yes/No), and "Living in New Zealand?" (Yes/No).
- Callout 3:** Points to the section containing three dropdown menus: "Where are you living now?" (Auckland Central), "What is this loan for?" (Increase my existing home loan or apply for a Greater Choices ...), and "Is there a mortgage on the property?" (Buy a home/property).
- Callout 4:** Points to the final selection area, which includes a button "Request a callback" and a list of options: "Build a new home", "Increase my existing home loan or apply for a Greater Choices Home Loan" (highlighted in purple), and "Switch my home loan to Westpac".

# STEP 3

This next stage is your **Loan details**.

- 1 Fill in the loan details:
  - the first two questions are about your current home loan, including the market value on your property and amount owing on your property (i.e. your current home loan amount).
  - the third question **Cost of renovations and other expenses** is where you will enter the amount you need for your Greater Choices home loan – whether it's for a home or transport upgrade. The maximum is \$50,000.
- 2 The loan term of a Greater Choices Home Loan is 5 years.\*

\*Although, the drop-down menu offers you 1-30 years, please select 5 years only.

The screenshot shows a web form titled 'About this application' with a progress bar indicating 'Getting started' and 'Loan details' are completed. The 'Loan details' section contains three input fields: 'Market value of the property you're renovating' (set to \$1,000,000), 'Amount owing on property' (set to \$700,000), and 'Cost of renovations and other expenses' (set to \$30,000). These three fields are grouped by a red box and labeled with a red '1'. Below them is a 'Desired loan term' dropdown menu set to '5 years', which is labeled with a red '2'. A blue information box states: 'Please note a longer term will lower your repayments, but will increase the total cost of the loan.' Below this are radio button options for 'Your income', 'Savings and assets', 'Debts and expenses', 'Your details', and 'Legal agreement'. At the bottom are two buttons: 'Request a callback' and 'Submit application'.

Market value of the property you're renovating	\$	1,000,000
Amount owing on property	\$	700,000
Cost of renovations and other expenses	\$	30,000
Desired loan term	5 years	

Please note a longer term will lower your repayments, but will increase the total cost of the loan.

☐ Your income

☐ Savings and assets

☐ Debts and expenses

☐ Your details

☐ Legal agreement

[Request a callback](#) [Submit application](#)

# STEP 4

This next stage is your **income**.

- 1 Fill out your base Salary or wage details.
- 2 If you think there will be any changes to your income or expenses in the next 12 months, select **Yes** and add details.

1

2

Base salary/wages \$ 100,000

per year before tax

+ Add another income source 9 remaining (maximum 10)

Are there any likely changes to your income or expenses in the next 12 months?

☐ Yes ☒ No

*For instance, plans to take parental leave, travel, study, take early retirement or change living situations. If there are likely changes to your income or expenses we will contact you to discuss the changes as part of our application process.*

☐ Savings and assets

☐ Debts and expenses

☐ Your details

☐ Legal agreement

Please review unchecked sections and complete or correct the highlighted fields to continue.

Request a callback

Submit application

# STEP 5

This next stage is to add details of your **Savings and assets**.

- 1 Fill out your property information.
- 2 If you have any other savings or assets select **Yes** and add the asset type and other details.

The screenshot shows a loan application form titled "Savings and assets". At the top, there is a progress bar with four steps: "About this application" (info icon), "Getting started" (checkmark), "Loan details" (checkmark), and "Savings and assets" (active). Below the progress bar is a "DEMO SITE" banner. The main section is titled "Savings and assets" and contains two red boxes highlighting specific areas. The first red box, labeled with a red circle containing the number "1", highlights the "Properties and land" section. This section includes a text input for the property value (set to \$1,000,000), a button for "Security for this loan (switch to Westpac)", an information box stating "The mortgage & any home loan on this property will move to Westpac.", and dropdown menus for "House", "Primary residence (own)", and "Standard tenure (most...)". Below these are radio buttons for "Address (of current Property)" and "City / Town", with "Christchurch" entered in the latter. The second red box, labeled with a red circle containing the number "2", highlights the "Do you have any other savings or assets?" section. This section includes a "Yes" radio button (selected) and a "No" radio button. Below this is a form for adding a new asset, with a dropdown for "Savings account", a "Value of asset" input field (highlighted with a red border and a warning icon, with the message "This field is required."), and an "Optional notes" text area. At the bottom of the form, there are buttons for "+ Add another property" (9 remaining), "+ Add another asset" (14 remaining), "Request a callback", and "Submit application". A footer message states: "Please review unchecked sections and complete or correct the highlighted fields to continue."

# STEP 6

This next stage is to list your **Debts and expenses**.

- 1 Add your home loan details.
- 2 Note any other credit, costs or expenses you have. Please select **Yes** or **No** to each question, if **Yes** then fill out the details.

### < Home loan application

About this application

Getting started

Loan details

Your income

Savings and assets

Debts and expenses

Home loans

Westpac

Remaining with Westpac

Amount still owing

\$700000

Loan limit (if Different from Owing)

\$Limit

Interest rate

%4.50

Loan term

My loan's end/maturity date

Loan term end date

1 August 2035

Repayment type

Principle and interest

+ Add another home loan9 remaining (maximum 10)

Do you have any credit/store cards, overdrafts or buy now pay later?

☐ Yes☒ No

Do you have any other debts?  
(e.g. personal or student loans, hire purchases)

☐ Yes☒ No

DEMO SITE

insurances or no taxed commitments etc.)

Personal/Life/Income insurances

Optional notes

\$50

per month

☒ This expense will continue if my loan is approved

+ Add another expense9 remaining (maximum 10)

Do you have any essential living costs?  
(e.g. food, clothing, transport, vehicle, utilities, medical or no essential living costs etc.)

☒ Yes☐ No

Food

Optional notes

\$150

per week

+ Add another expense9 remaining (maximum 10)

Do you have any other necessary recurring expenses that you will always pay? For example, donations, support family members, sponsorships.

☐ Yes☒ No

Only include costs that you are unwilling or unable to stop

Your details

Legal agreement

Please review unchecked sections and complete or correct the highlighted fields to continue.

Request a callback

Submit application

# STEP 7

These are the final steps of the application process.

- 1 Fill in your personal details.
- 2 Read through our terms and conditions and submit your application.

**Your details**

Name: Mr Simon John Pearseed

Date of birth: 17 December 1968

Number of dependants: 1 (18 years or younger)

Living arrangement: Own Home

Current address (used for credit check): 1242 Kotare Street, Fendallton, Christchurch 8041

Time at current address: 5 years, 0 months

Home landline (if any): Home landline number

Confirm contact phone number: 64039898414

Best time to call: Anytime

Confirm email address: simon.pearseed@xtra.co.nz

Current employment: Employed (salary/wage)

Your occupation:

Time in current employment: years, months

1

**Home loan application**

About this application

Getting started

Loan details

Your income

Savings and assets

Debts and expenses

Your details

Legal agreement

Please read the following terms and conditions and, if you agree, tick the box(es) and continue.

I/we understand that by completing this application form I/we will be providing personal information about me/us which will be held securely by Westpac New Zealand Limited ("Westpac") and/or any member of the Westpac Group (which includes Westpac, Westpac Banking Corporation ABN 33 007 457 11 incorporated in Australia ("WBC") and all related entities of WBC and/or Westpac). I/we authorise any member of the Westpac Group to use all information that they hold about me/us now or in the future for the purposes of this application, and unless I/we specifically request Westpac not to do so, to make available to me/us the full range of products and services offered by any member of the Westpac Group.

Westpac has a Privacy Policy which explains how Westpac collects, stores, protects, and uses my/our personal information. The Westpac Privacy Policy applies to the information I/we provide in relation to this application and is available at any Westpac branch or online [westpac.co.nz](https://www.westpac.co.nz).

I/we have the right to access and correct this information in accordance with my/our rights under the Privacy Act 2020. A fee may be charged.

Mr Simon John Pearseed acknowledgements

☒ I accept the terms and conditions outlined above. I am happy for Westpac to perform a Credit Check on my behalf. The details I have provided are true and correct to the best of my knowledge.

Request a callback

Submit application

2



# STEP 8

Congratulations!

Providing you've included all the details we need, a Westpac Mortgage Specialist will be in touch within 3-5 business days.

If you have any issues through this process, we're here to help on **0800 177 277**.

From 8am to 6pm weekdays and 9am to 3pm on Saturdays.

